

Treasurer's Report 2022/2023

Good morning everyone, my name is Gerry McAfee, Treasurer of Friends of TMAG. I am pleased to present the Treasurer's Report for the year ending 30th June 2023. I would like to acknowledge the hardworking and enthusiastic TMAG Committee members whose efforts have provided me with these financial figures.

It has been another great year. The Friends Committee have managed to present at least twenty-three events for members. Some of the highlights included the cocktail party in December to celebrate the Friends' 40th birthday, Peter Hughes's talk on the history of Tasmania's colonial furniture industry, and the *taypani Milythina-tu* (return to country) exhibition for which TMAG was able to negotiate the loan to two priceless artifacts from overseas museums, namely the kelp water carrier taken from Tasmania in 1792 and the necklace dating back to the 1830s, said to have been worn by Woorady, a native of Bruny Island. Both artifacts are currently on display at the museum until 2024.

Turning to the Income and Expenditure Account, all these functions generated Income of \$10,605 and Expenses of \$8,655, resulting in a surplus of \$1950. The next income item, Subscriptions, totalled \$19,270: \$4,145 less than last year. This is partly due to timing differences as we continue the gradual migration of renewal dates to joining dates rather than financial year date. The next income item, Donations, showed a decrease of \$2,680 over the previous year to \$14,380, and was greatly increased by a \$10,000 gift to FOTMAG. Finally Bank Interest from term deposits of \$477 gave a total income for the year of \$42,052.

Under Expenditure we made donations during the year to TMAG of \$29,778, three of which were:

- Sound Garden improvement — \$10,000
- Herbarium Microscope — \$6,733
- *Furnishing the Colony* publication — \$10,000

Other Administration expenses were similar to previous years.

The overall result was a small deficit for the year of \$2,493. Accumulated funds are at a healthy level of \$70,753 enabling us to donate to TMAG in a similarly healthy way in the new year. In closing, I thank everyone who has contributed to another successful year of activities.

I recommend that this Financial Report for the year ending 30th June 2023 be accepted.

GERALD McAFEE

Treasurer

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FRIENDS OF THE TASMANIAN MUSEUM & ART GALLERY

Statement of Income and Expenditure

for the year ended 30 June 2023

	2023	2022
<u>Income</u>	\$	\$
Functions	10605	21346
Less: Cost of Functions	-8655	-13845
	1950	7501
Subscriptions	19270	23415
Donations	11700	14380
Bank Interest	477	353
	12177	14733
	33397	45649
<u>Expenditure</u>		
Donations	29778	11380
Postage/Stationery	1464	1018
IT Expenses	3216	2916
Sundry	765	2146
Bank Charges	667	232
	35890	17692
Surplus/-Deficit for the Year	-2493	27957

BALANCE SHEET AS AT 30 JUNE 2023

	2023	2022
	\$	\$
CBA Current Account	29356	31410
Paypal Balance	906	1822
BOQ Investment Account	491	14
BOQ Term Deposit 1	40000	40000
	70753	73246
Accumulated Funds		
Opening Balance	73246	45289
Add Surplus/Deduct Deficit for the year	-2493	27957
	70753	73246