

Treasurer's Report 2022

Good evening everyone, my name is Gerry McAfee, Treasurer of Friends of TMAG. I am pleased to present the Treasurer's Report for the year ending 30 June 2022. This is my first report as Treasurer and I would like to acknowledge the hardworking and enthusiastic TMAG committee members whose efforts have provided me with these financial figures.

What a great year it has been. The Friends committee have managed to present at least twenty-four events for members including exhibiting artists' talks, a winery tour, Christmas function at Narryna, visit to Government House, the wonderful performance of Shakespeare's 'The Winter's Tale' in the Central Gallery and a morning tea for the inaugural members; this year being the 40th year of the founding of the Friends of TMAG.

Turning to the income and expenditure account, all these functions generated income of \$21,346 and expenses of \$13,845, resulting in a surplus of \$7501. The next income item, subscriptions, totalled \$23,415, \$5478 more than last year. This is partly due to timing differences as we continue the gradual migration of renewal dates to joining dates rather than financial year dates. The next income item, donations, showed an increase of \$12,747 over the previous year to \$14,380, and was greatly increased by a \$10,000 gift to FOTMAG. Finally bank interest from term deposits of \$353 gave a total income for the year of \$45,649.

Under expenditure we made donations during the year to TMAG of \$11,380, two of which were funding of \$4,879 for the TMAG Shop to purchase retro viewers branded with Mapiya Lumi to sell to kids visiting the new children's space, and \$6,000 towards the purchase of a fibreglass mould of a Great White Shark for display purposes. Other administration expenses were similar to previous years. The overall result was a surplus for the year of \$27,957.

Accumulated funds are at a healthy level of \$73,246, enabling us to donate to TMAG in a similarly healthy way in the new year. In closing, I thank everyone who has contributed to another successful year of activities.

I recommend that this Financial Report for the year ending 30 June 2022 be accepted.

GERALD McAFEE
Treasurer